**CFA: CHARTERED FINANCIAL ANALYST**

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate‐level investment

credential established in 1962 and awarded by CFA Institute — the largest global association of

investment professionals.

To earn the CFA charter, candidates must: 1) pass three sequential, six‐hour examinations; 2) have

at least four years of qualified professional investment experience; 3) join CFA Institute as

members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute

Code of Ethics and Standards of Professional Conduct.

**High Ethical Standards**

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an

active professional conduct program, require CFA charterholders to:

• Place their clients’ interests ahead of their own

• Maintain independence and objectivity

• Act with integrity

• Maintain and improve their professional competence

• Disclose conflicts of interest and legal matters

**Global Recognition**

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates

report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates

mastery of many of the advanced skills needed for investment analysis and decision making in

today’s quickly evolving global financial industry. As a result, employers and clients are

increasingly seeking CFA charterholders—often making the charter a prerequisite for

employment.

Additionally, regulatory bodies in over 30 countries and territories recognize the CFA charter as a

proxy for meeting certain licensing requirements, and more than 125 colleges and universities

around the world have incorporated a majority of the CFA Program curriculum into their own

finance courses.

**Comprehensive and Current Knowledge**

The CFA Program curriculum provides a comprehensive framework of knowledge for investment

decision making and is firmly grounded in the knowledge and skills used every day in the

investment profession. The three levels of the CFA Program test a proficiency with a wide range

of fundamental and advanced investment topics, including ethical and professional standards,

fixed‐income and equity analysis, alternative and derivative investments, economics, financial

reporting standards, portfolio management, and wealth planning. The CFA Program curriculum is

updated every year by experts from around the world to ensure that candidates learn the most

relevant and practical new tools, ideas, and investment and wealth management skills to reflect

the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.